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Message Text

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ACTION COME-00

INFO OCT-01 NEA-11 ISO-00 EB-08 /020 W
----------114589 081527Z /53
R 081230Z JUN 78
FM AMCONSUL KARACHI
TO SECSTATE WASHDC 3536
INFO AMEMBASSY ISLAMABAD

UNCLAS SECTION 1 OF 2 KARACHI 2832

E.O. 11652: N/A
TAGS: BBSR, PK
SUBJECT: WTDR/FTI: INVESTMENT ADVISORY CENTER OF PAKISTAN (IACP)

REF: STATE 139891

SUMMARY: INVESTMENT ADVISORY CENTER OF PAKISTAN (IACP)
WORKING UNDER THE MINISTRY OF INDUSTRIES, FEDERAL
GOVERNMENT OF PAKISTAN IS ONE OF THE LARGEST CONSULTANCY
ORGANISATIONS IN PAKISTAN WITH SEVEN ZONAL OFFICES IN
PAKISTAN AND A BRANCH OFFICE IN JEDDAH. SPONSORED IN
1963 BY USAID WITH GOVERNMENT OF PAKISTAN, IACP
CURRENTLY EMPLOYS 50 PERSONS IN ITS ENGINEE
INO AND
BUSINESS ADMINISTRATION DIVISION AND HAS SO FAR OVER
700 STUDIES TO ITS CREDIT. DETAILED INFORMATION ON
IACP IS SUBMITTED HEREWITH:

1. PAKISTAN
OFFICE USE: 2. 535 3. 4. 02
5. INVESTMENT ADVISORY CENTER OF PAKISTAN
6. STATE LIFE BUILDING NO. 3, P.O. BOX 7534,
DR. ZIAUDDIN AHMED ROAD,
7. KARACHI, PAKISTAN
8. CONTACT: A.W.ALI
9. TITLE: MANAGING DIRECTOR
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OTHER OFFICIALS ARE:

10. PHONE: 511542 11. TELEX: 25101 IACP PK
12. CABLE: "CENTINVEST"
13. ESTABL: 1963 14. EMPL: 150 15. SIZE: TARGE
16. REPUTATION: Y-GOOD 17. RPT. DATE: 6/78
OFFICE USE: 18. NA 19. NA 20. NA 21. NA 22. NA

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23A. 7392/9 OTHER CONSULTANTS
24. FOREIGN SALES: NA
25. NINANCIAL REFS: NATIONAL BANK OF PAKISTAN, PIDC BRANCH, KARACHI.
26. TRADE REFS: EXPERIENCE INC., 1930 DAIN TOWER, MINNEAPOLIS, MIAN. 55402.
27. FOREIGN FIRMS REPRESENTED: NA
28. POST EVALUATION: INVESTMENT ADVISORY CENTER OF PAKISTAN (IACP) IS A NON-PROFIT GOVERNMENT CONTROLLED AND SUBSIDIZED INSTITUTION PROVIDING RESEARCH AND CONSULTANCY SERVICES TO PUBLIC AND PRIVATE ECTORS WITHIN THE COUNTRH AS WELL AS TO FOREIGN GOVERNMENTS UNDER TECHNICAL ASSISTANCE PROVIDED TO SUCH COUNTRIES BY THE GOVERNMENT OF PAKISTAN. ITS WELL EQUIPED OFFICES ARE TOCATED IN A CENTRALLY LOCATE
COMMERCIAL BUILDING IN KARACHI AND IT HAS SUB-OFFICES IN LAHORE, QUETTA, SUKKUR, ISLAMABAD, PESHAWAR, GILGIT AND MIRPUR. IT HAS RECENTLY OPENED A BRANCH OFFICE IN JEDDAH, SAUDI ARABIA, AND IS PLANNING TO OPEN UP SIMILAR OFFICES IN LONDON AND TAGOS. IACP ACT AS GENERAL CONSULTANT AND HAVE BEEN PROVIDING CON ULTANCY SERVICES IN THE NIELDS OF MANAGEMENT, SYSTEMS, ECONOMIC PLANNING, PROJECT FEASIBILITY, ENGINEERING AND ARCHITECTURE. SINCE ITS ESTABLISHMENT IN 1963 UNTIL MAY 31, 1978 IACP COMPLETED 785 FEASIBILITY REPORTS ON A WIDE RANGE OF PROJECTS FOR PRIVATE ENTEREPRENUERS IN
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PAKISTAN AND PUBLIC SECTOR PROJECTS FOR THE FEDERAL AS WELL AS PROVINCIAL GOVERNMENTS. IT HA ALSO SUCCESSFULLY CARRIED OUT FEASIOILITY STUDIES FOR THE GOVERNMENTS OF SUDAN, UOANDA, GHANA AND NIGERIA UNDER PAKISTAN OOVERNMENT'S TECHNICAL ASSISTANCE PROGRAMMES FOR THESE COUNTRIES. IACP IS REGISTERED AS AN APPROVED CONSULTANT WITH THE OOVERNMENTS OF SAUDI ARABIA, SUDAN, TIBYA, AND KUWAIT. IACP WAS SPONSORED AND ESTABLISHED AS AN INSTITUTION IN COLLABORATION WITH THE U.S.A.I.D. AND THE GOVERNMENT OF PAKISTAN AND UNTIL 1967 IT WAS MANNED AND OPERATED BY AMERICAN EXPERTS PROVIDED BY THE USAID. IT IS NOW AN ENTIRELY NATIONAL ORGANIZATION MANNE BY ECONOMISTS, ENGINEERS, AN
EXPERTS MOSTLY EDUCATED AND TRAINED IN THE U.S. ITS MANAGING DIRECTOR AND THE BOARD OF DIRECTORS IS APPOINTED BY THE GOVERNMENT, COMPRISING MAINLY OF HIGH RANKING GOVERNMENT
OFFICIALS IN THEIR EX-OFFICIO CAPACITY AND INCLUDE THE FOLLOWING: CHAIRMAN, INVESTMENT PROMOTION BUREAU, MINISTRY OF INDUSTRIES, GOVERNMENT OF PAKISTAN; MANAGING DIRECTORS OF THE TWO MAIN INDUSTRIAL BANKS,

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THE PAKISTAN INDUSTRIAL CREDIT AND INVESTMENT CORPORATION
(PICIC), THE INDUSTRIAL DEVELOPMENT BANK OF PAKISTAN
(IDBP), INDUSTRY ECRETARIES OF THE PROVINCIAL
GOVERNMENTS OF SIND, PUNJAB, NWFP, BALUCHISTAN
INCLUDING AZAD KASHMIR; JOINT SECRETARIES OF MINISTRIES
OF PRODUCTION, FINANCE, AND THE PLANNING COMMISSION.
PRESIDENT OF THE FEDRATION OF PAKISTAN CHAMBERS OF
COMMERCE AND INDUSTRY IS ALSO ON ITS BOARD IN EX-
OFFICIO CAPACITY. IN ADDITION, THE FIVE UNITS, SIND,
PUNJAB, NWFP, BALUCHISTAN AND AZAD KASHMIR
ALSO NOMINATE FIVE PRIVATE BUSINE SMEN FROM THEIR
RESPECTIVE PROVINCES ON IACP'S BOARD
OF DIRECTORS
WITH TENURE OF TWO YEARS, RENEWABLE FOR ANOTHER ONE
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YEAR. THE FEDERAL GOVERNMENT APPROVES IACP'S
BUDGET AND THE UNDERSTANDING
IS THAT IACP SHOULD EARN
ONE-HALF OF ITS ANNUAL EXPENDITURE THROUGH FEES WHILE
THE FEDERAL GOVERNMENT MEETS THE REMAINING ONE-

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ACTION COME-00

INFO OCT-01 NEA-11 ISO-00 EB-08 /020 W
----------115280 081526Z /53
R 081230Z JUN 78
FM AMCONSUL KARACHI
TO SECSTATE WASHDC 3537
INFO AMEMBASSY ISLAMABAD

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HALF OF ITS BUDGET AS FINANCIAL ASSISTANCE OR SUBSIDY.
IACP CLAIMS ITS ANNUAL EXPENSES ON THE AVERAGE AMOUNTED
TO APPROXIMATELY DOLS 80,000 BUT DURING CURRENT YEAR (FY
1978) IT CONTRACTED BUSINESS WORTH MORE THAN DOLS500,000
AND HAS ALREADY RECEIVED DOLS200,000 IN CASH AND MAY
RECEIVE THE BALANCE BY THE END OF JUNE 1978. IACP HAS

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SOUGHT GOVERNMENT PERMISSION FOR USING THE SURPLUS
FOR CONSTRUCTING ITS OWN BUILDING FACILITIES. IACP CLAIMS
ITS NEW POLICY IS TO CONCENTRATE ON TUCRATIVE MARKET
IN THE MIDDLE EAST AND AFRICA AND IN ORDER TO ACTIVATE
ITS OVERSEAS OPERATIONS IT HAS RECENTLY ESTABLISHED AN
OFFICE IN JEDDAH AND IS PLANNING TO OPEN UP OFFICES IN
LONDON AND TAGOS. ON MANY PROJECTS IT ASSOCIATED
REPUTABLE OVERSEAS CONSULTANTS ON A PROJECT TO PROJECT
BASIS WHICH INCLUDED EXPERIENCE INC. MINNEAPOLIS, MN.
(STUDIES ON COTTON AND EDIBL OIL), DENVER RESEARCH
INSTITUTE, DENVER (STUDIES ON VILLAGE LEVEL TECHNOLOGY);
AND WARNER INTERNATIONAL, NEW YORK, N.Y. (STU
IES
ON TEXTILES). WITH A VIEW TO GAIN CONFIDENCE OF OVERSEAS
CUSTOMERS AND SUPPLEMENTING ITS OWN EXPERTISE IACP
IS KEENLY INTERESTED IN ASSOCIATING REPUTABLE OVERSEAS,
ESPECIALLY U.S. FIRMS IN SPECIALISED CONSULTANCY FIELDS,
ON A PROJECT TO PROJECT BASIS OR UNDER A GENERAL LONG-
TERM MUTUALLY ACCEPTABLE ARRANGEMENT. CURRENTLY
EMPLOYS 150 INCLUDING 50 PROFESSIONALS.
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ECOMMENDED
AS SUITABLE ORGANIZATION FOR ESTABLISHING BUSINESS CONNECTIONS.
29. PREP; H.A.RIZVI APPR: GARY D. DEVIGHT
MOORE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 08 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780239-1087
Format: TEL
From: KARACHI
Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 4
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Retention: 0
Review Action: RELEASED, APPROVED
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2441323
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI: INVESTMENT ADVISORY CENTER OF PAKISTAN (IACP)
TAGS: BBSR, PK
To: STATE
Type: TE
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